

# Getting Started | H1 Notes

## Methods of Production

### Job Production

This is when goods are produced as people order them. They are specific goods that are customized for the buyer. It requires high quality supplies and a skilled worker, meaning a higher price can be charged. Eg wedding dresses.

### Batch Production

This is when a certain amount of the exact same good is made and then production is stopped to make a different one. This is seen a lot with clothes as the companies make each size individually. It does not require a skilled workforce and prices are usually cheap.

### Mass Production

This is when a large amount of one specific product is made at once. It requires a lot of money but helps businesses to avail of economies of scale. Buying the supplies in bulk means they have less outputs also.

# The Business Plan

## Sections

1. The type of business it is and the product being sold.
2. Who owns it.
3. Key staff.
4. Information about production.
5. The market and marketing opportunities.
6. Financial information.