National Budget	A plan for a governments expected future income and expenditure over a period of time
National Debt	The total amount of money that has been borrowed by the government
Privatisation	State assets are sold to the public
Department of Public Expenditure	The government body responsible for approving and allocating money to different state departments.

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Department of Finance	The government department responsible for taxation and borrowing.
Government Revenue	All money that the government receives.
Government Expenditure	All the money the government spends.
Current Government Expenditure	Regular or on-going spending of a government, e.g. wages of public servants.

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Capital Government Expenditure	Government spending on long-term projects, e.g. building a motorway.
Infrastructure	The basic services and facilities that are necessary for a country to function, e.g. roads.
Budget Deficit	Planned expenditure is greater than planned income.
Current Government Revenue	Regular or on-going money collected by a government, e.g. taxation.

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Capital Government Revenue

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Irregular money collected by a government. Usually not tax related.

Balanced Budget/ Neutral Budget

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Planned revenue is equal to planned expenditure.

Budget Surplus

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Planned revenue is greater than planned expenditure.

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