



**DIRT**

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Is Deposit Interest Retention Tax and is a tax on interest earned

**USC**

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Is Universal Social Charge and is a statutory deduction

**PAYE**

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Is Pay As You Earn and is a progressive form of income taxation for employees

**PRSI**

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Is Pay Related Social Charge and is a contribution towards social welfare benefits such as jobseeker's benefit





# Taxation

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Money collected from individuals and organisations by the government to finance public services.

The Office of the  
Revenue  
Commissioners

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The government body in charge of collecting tax in Ireland.

# Equality

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The amount of tax paid should be proportionate to income earned.

# Certainty

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The amount of tax to be paid should be predictable and clear to understand.





# Economy

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The cost of collecting the tax should be lower than the sum of tax collected.

# Convenience

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Tax should be easy to pay when it is scheduled.

# Debt Servicing

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Payments made to pay of interest on national interest.

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