

The People Involved

Entrepreneurs

They are the ones that take the initiative to set up a business. (See Unit 2 Notes on 'Enterprise' for more information).

Investors

They provide funding to the business and expect a return on their investment e.g. banks, shareholders.

Suppliers

Provide the business with the materials needed in their business.

Service Providers

They give the necessary services to the business. These can be electricity companies, banks who provide loans, solicitors, transport agencies etc.

Employee

Works for the business and looks for money in return.

Employer

They run the business in return for money.

Interest Groups

They wish to influence the government on their decisions but do not have any political power themselves e.g. the Consumer Association of Ireland, the Irish Farmers Association. They lobby the government to make decisions, picket outside of businesses and boycott businesses who have done wrong.