

Factors of Production

1. Land
2. Labour
3. Capital
4. Enterprise

Primary Sector

There is a focus on agriculture, fishing, forestry, mining and quarrying.

Agriculture

Trends	Problems
Reliance on technology	Large farms push out smaller ones
Early retirement	Too much produce is made – much of it goes to waste
Grants	Climate change affects produce
Diversifying e.g. opening farms you can visit, events etc.	Diseases coming from animals
Not enough income	

Fishing

Trends	Problems
Modern technology	Competition from foreign fishermen
New fish	Overfishing
	Pollution in the water

Secondary Sector

There is a focus on construction, manufacturing and agribusiness.

Indigenous Firms

These are Irish owned businesses that are located in Ireland. They are usually small or medium enterprises and find it difficult to compete with transnational companies.

Transnational Companies

Benefits	Drawbacks
Provides employment	May send products to home country.
provide us with lots of tax revenues.	They aren't loyal – they may move abroad if they don't make enough profits in Ireland.
Positively benefits the Balance of Payments as they import and export a lot.	May lead to smaller, indigenous businesses shutting down because they cannot compete.

Tertiary Sector

Trends

1. ICT has developed
2. Selling abroad
3. Childcare services have grown
4. Increased tourism
5. New cheaper shops such as Aldi and Lidl